



General Assembly

Proposed Bill No. 48

February Session, 2018

LCO No. **589**

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: SEN. BOUCHER, 26th Dist.

AN ACT PHASING OUT THE ESTATE AND GIFT TAXES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to phase out,
- 2 commencing in the fiscal year commencing July 1, 2018, the estate and
- 3 gift taxes over a five-year period.

Statement of Purpose:

To phase out the estate and gift taxes over a five-year period.

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